

The Adaptation of Institutions to the Changing World from the Japanese Perspective

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Abstract

Since evolutionary – biological development which gradually define the history of humanity development has gained an importance under the influence of models, specifically organizational transformational model, in economic science. On the basis of this model, there are two different ideas. First, organizations have to practice sustainability in order to provide individuals with orientation and comfort. Second, these organizations need to be disconnected from their environment for being sustainable and stable. Additionally, it is mentioned that breaking of the organizations was considered as essential and inevitable for economic progress in this process.

In this study, we try to find out a new solution for organisations other than these two known path to be sustainable and stable, which is only possible with the adaptation of conditions of competition. To create a new solution, transformation abilities in the Japanese firms has been analysed. Japanese firms are specifically chosen for this research since they have to achieve sustainability by adapting new condition of the market while carrying their traditional features. In Japanese economical system, there is high insecurity caused by high specificity and self-seeking structure of the existing investments. The stability of the transformation in Japanese firms have been reached to a new perspective because of their unique Japanese culture, which traditionally gives priority to durability. Also, Japanese cultural features giving a priority to the humanitarian relations cause complications in implementing political and economical rules. If Japanese culture, solves this dilemma and find the way of easy learning, they could find a new room for maneuver and a new forms of freedom. Therefore, they could make a contribution to that problem which Hayek named it as the main problem of the economics. Even though it is very hard to imitate the potential of that kind of specific culture, it still is possible to limit this potential.

This research seeks out developing a new tendency to achieve economic progress while facing cultural restrictions such as insecure and self-seeking nature of the culture, investment behaviours, and strong human relations.

Keywords: Japan, Evaluation, Spontaneous Order, Cultural Perspective

JEL Codes: B25, B52, N95.

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